

THE ROLE OF STATE ASSISTANCE IN THE DEVELOPMENT OF SMALL BUSINESSES

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ANNOTATION This article explores the importance of state assistance in the development of small businesses. Small business is an important component of the economy, the development of which will serve the stable economic growth of the country. However, there are many problems for the development of small businesses, including financial resources, legal framework, technology, etc. Government support, including benefits, subsidies, creditor assistance, and educational programs, contributes to the sustainable development of small businesses. This article examines the impact of public assistance on small businesses, forms of assistance, and their effectiveness.

Key words Small Business, Economic, Development, Growth, Technology, country;

INTRODUCTION small business is an integral and important component of the economy. It plays a major role in economic development, creating new jobs, implementing innovative ideas and promoting social stability. Small businesses, with their flexibility and need for innovation, operate in all sectors of the economy, contributing to economic stability. Small businesses also promote local production, increase competition, and promote sustainable growth of the economy. At the same time, he also faces specific difficulties and problems. For example, factors such as small businesses ' lack of financial resources, legal and legal issues, market research deficits, and weak technological infrastructure prevent them from developing effectively. The successful development of small businesses in the world and especially in developing countries depends on many factors. For their effective functioning, state support mechanisms are necessary. The main forms of public assistance include financial aid to small businesses, tax incentives, legal aid, education and advice, grants for innovation development, and subsidy programs.



These assistance will help small businesses expand their operations, reach new markets, implement technology, and improve management systems. The role of public assistance in the support and

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development of small businesses does not consist simply in providing financial assistance. In order for these aids to be implemented effectively, strategies, policies, and programs developed by the state have a direct impact in every area of small business. The most important point here is that in order for the state policy aimed at Business Development to be effective, the activities carried out in each of its layers must be carried out in a collaborative and systematic way. At this point, the need to create effective mechanisms of public assistance for small businesses is increasing day by day, due to the limited opportunities for small businesses to compete with large companies. Aimed at supporting small businesses in many countries. The purpose of the article is to analyze the importance of state assistance in the development of small businesses, the main mechanisms and results of its implementation. The article also provides for assessing the impact of state aid on small businesses, making recommendations to improve its effectiveness. The various forms of public assistance and their role in the development of small businesses remain a pressing issue today, as these aids affect not only the growth of small businesses, but the sustainable growth of the entire economy.

RESEARCH METHODOLOGY. **The role and role of small businesses in the economy. Small businesses are the foundation of the economy and play an important role in creating new jobs at the national level, ensuring economic stability, promoting social equality. This type of business will usually have the most innovative, elastic and flexible structures. They are actively involved in the development and implementation of new ideas and technologies, adapting to rapidly changing market conditions. The role of small businesses in the economy is that they are not only limited to creating jobs in manufacturing or services, but also affect economic growth through new markets and products. The development of small businesses in the world and their importance in the economy of countries is growing. In Europe, for example, small and medium-sized businesses (SMEs) account for 99% of the economy and provide 70% of jobs. At the same time, small businesses offer.** Therefore, the successful operation of small businesses affects overall economic development, not just their own. The role of the state in the development of small businesses is of great importance. Government support for the development of small businesses can take many forms. The most important of these are the following: the problem of capital is of great importance for the successful functioning of small businesses.



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It will be difficult for many small businesses to reach financial resources because they have difficulty providing the necessary guarantees to obtain a loan. The state provides preferential loans, subsidies, grants and loan guarantees to small businesses. This support is of great importance, especially for new businesses, helping to find the funds needed to start or expand their operations. The state also supports small businesses in their development through tax policies. Tax credits and deductions allow small businesses to spend a large portion of their income on production and services. Tax relief also allows small businesses to expand their activities and increase competitiveness.

Legal aid: small businesses face many legal obstacles. Through state legal advice, legal education, and assistance programs, business owners are assisted in solving legal problems. Simplifying the legal mechanisms and regulatory framework for small businesses will create a more favorable and effective environment for them. The state provides educational and advisory services for the development of small businesses. This includes services such as training in doing business, marketing and management workshops, and establishing partnerships with the private and public sector. These services are especially useful for beginners and inexperienced businessmen. They acquire the necessary knowledge to successfully manage and grow their business.



Innovation support: small businesses have a lot of success in implementing innovative ideas. The state provides special grants and subsidies for the development of innovations, the introduction of new technologies. By establishing technology parks, incubation centers, and R & D laboratories, the state encourages small businesses to develop new technologies. Around the world, there are special programs developed for the development of small businesses. These are aimed at providing small businesses with the necessary financial resources, providing them with technological support,

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implementing innovative projects and creating new jobs for the labor market. For example, Japan has established "JASMEC" (Japan Small and Medium Enterprise Corporation) to support small and medium-sized businesses, an organization that helps small businesses provide financial resources, develop technology, and reach the international market. Uzbekistan is also implementing many government programs for the development of small businesses, including the allocation of preferential loans to micro and small businesses, tax relief and other support mechanisms. In the development of small businesses, a number of measures are necessary to improve the effectiveness of state assistance. More systematic and purposeful Organization of state-provided assistance; assistance should be aimed exclusively at small businesses and delivered to them on time; with special emphasis on supporting innovative businesses, as they often take on high risks; State and House

Conclusions and proposals in place of the conclusion, it can be said that small business is an integral part of the economy of each country, the development of which is important not only in creating new jobs, but also in ensuring the stable growth of the national economy. While small businesses have limited opportunities to compete with large companies, they play an important role in economic development with their flexibility and innovative features. Support for small businesses is an integral part of Public Policy, and its effective implementation directly affects the overall economic development of the country. State support helps small businesses grow and help them overcome many challenges. These include preferential loans, tax relief, legal aid, educational and Advisory Services, grants for innovation development, and subsidy programs. These aids help small businesses expand their activities, increase competitiveness, and conquer new markets. Also, in order for the assistance provided by the state to be effective, it is necessary to organize them thoroughly, provide opportunities for small businesses in a timely and correct form. One of the most important areas of public assistance in the development of small businesses is support in creating opportunities for them, providing consulting services for financial resources, access to technology, legal and management issues, and creating innovative projects. The creation of the conditions necessary for small businesses to compete with large companies will lead to the fact that the support carried out by the state will be effective and productive. A number of measures are also needed to improve the effectiveness of state aid. Further strengthening cooperation between the public and private sectors, providing small businesses with the necessary financial and technological resources, and improving business development programs are required. In order to develop innovative businesses, special attention should be paid to issues such as attracting investments in conjunction with the private sector, helping to adapt to changing market conditions and increasing global competitiveness. In addition, public assistance should only be provided for small businesses through programs tailored to their needs. The effectiveness of public assistance it. The state programs implemented in Uzbekistan and other developing countries for the support and development of small businesses, of course, have their effective impact. At the same time, the need to further develop these programs and adapt them to global markets still remains relevant. The effective and systematic provision of state assistance provides ample opportunities for the development of small businesses and, as a result, contributes to the growth and sustainable development of the country's economy. Therefore, the role of state assistance in the development of small businesses is of great importance not only in ensuring economic, but also social and political stability. The proper and effective support provided by the state will make it possible for small businesses to reach new heights, and as a result, their place in the economy will be strengthened.

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