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# STATE REGULATION OF INNOVATIVE ACTIVITIES IN UZBEKISTAN IN THE CONTEXT OF ECONOMIC MODERNIZATION

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**Abstract:** This article provides an overview of the state regulation of innovative activities in the context of the modernization of the economy in Uzbekistan. The government of Uzbekistan has recognized the importance of innovation in diversifying the economy and competing globally. Through strategic policy and regulatory initiatives, Uzbekistan aims to create a favorable environment for innovation and technological progress. The Ministry of Innovative Development (MID) plays a crucial role in formulating strategies, supporting research and development, and coordinating with other state bodies.

**Key words:** innovative process, modernization, innovative project, support, development, infrastructure, capital, technology.

In recent years, Uzbekistan has emerged as a dynamic player in the Central Asian region, whose agenda is aimed at modernizing the economy. As part of its efforts to support innovation and technological progress, the Government of Uzbekistan has implemented a number of policies and regulations aimed at facilitating and regulating innovative activities. This article provides an overview of the state regulation of innovative activities in Uzbekistan, and highlights its importance in the modernization of the country's economy.

- 1. Fundamentals of innovation policy: Uzbekistan recognizes the importance of supporting innovation in order to compete in the world market and diversify its economy. A number of strategic documents were adopted by the government, such as "Concept of development of the Republic of Uzbekistan until 2035" and "Action program for further modernization of our country in 2021-2025". This policy emphasizes the importance of diversification through technological progress and innovation-based growth, and provides a framework for state regulation of innovation activities.
- 2. Regulatory Initiatives: In order to promote innovation, the government of Uzbekistan has established several agencies responsible for regulating and promoting innovation in various fields. The Ministry of Innovation Development (MID) plays a central role in the implementation of innovation policy by developing strategies, supporting research and development (R&D) initiatives, and coordinating with other government agencies. The main goal of MID is to stimulate technological achievements, attract foreign investments and create a favorable environment for start-up and innovative business.
- 3. Encouraging entrepreneurship and start-ups: Recognizing the important role of start-ups and small and medium-sized enterprises (SMEs) in promoting innovation, favorable conditions for their development have been created in Uzbekistan. The country has launched various innovation centers, business incubators and technology parks in its major cities. These facilities provide startups with the necessary infrastructure, mentoring support, funding and networking

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opportunities. In addition, the state introduced tax incentives and simplified administrative procedures to encourage entrepreneurship and reduce barriers for startups.

- 4. Research and development support: The government of Uzbekistan recognizes the importance of research and development activities in stimulating innovation. Therefore, it has established partnerships with leading international research institutions and offers various grants and funding programs to support research projects. In addition, tax incentives for income from patents and other intellectual property rights encourage companies to invest in research and development activities, creating a favorable environment for innovation.
- 5. Protection of intellectual property rights: To ensure the protection of innovative ideas and inventions, Uzbekistan has strengthened the intellectual property rights (IPR) system. The legal framework adequately protects patents, trademarks, copyrights and industrial designs, and strengthens trust among innovative business representatives. In addition, efforts such as the establishment of specialized courts and simplified dispute resolution procedures will facilitate effective enforcement of IMM laws.
- 6. International cooperation: Uzbekistan recognizes the importance of global cooperation in innovation and economic modernization. The government is actively involved in international partnerships aimed at improving knowledge transfer and technological cooperation. Uzbekistan participates in joint scientific projects, educational exchanges, and international events focused on innovation in order to create new opportunities for local innovators and learn advanced world experience.

State regulation of innovative activity in Uzbekistan indicates the government's desire for innovative activity, economic modernization and diversification. Uzbekistan aims to develop an innovation-based business ecosystem through strategic policies, simplified regulation, industry-specific incentives and international cooperation. Although these efforts are still in their infancy, the government's efforts to nurture a culture of innovation and support technological advancements are expected to yield positive results in increasing the country's economic growth and global competitiveness.

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